

Dear agents,

I'm pleased to announce that Farmers® has signed an agreement to acquire Metropolitan Property and Casualty Insurance Company and its subsidiaries (collectively "MetLife Auto & Home®"). This is an exciting opportunity that, once complete, **will complement our existing strength in the fast-growing independent agent channel**, and give us the opportunity to expand our IA offerings in the Standard and Preferred Auto and Home markets.

This is an exciting day for Farmers and just the beginning. The transaction is subject to customary closing conditions, including regulatory approvals, and we will work with MetLife® to officially close the transaction in the second quarter of 2021. Until then, the MetLife Auto & Home business will continue to operate separately.

Sincerely,

A handwritten signature in black ink, appearing to read "Bob Sadler", with a stylized flourish at the end.

Bob Sadler
Head of Independent Agency Operations